

504-18-1948

Notice

R439737

NOTICE TO PURCHASER

06/15/95 00282092 R439737 \$ 13.00

The real property, described below, which you are about to purchase is located in Harris County Municipal Utility District No. 322. The district has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the district is \$1.00 on each \$100 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of debt service tax, as of this date, is \$N/A on each \$100 of assessed valuation. The total amount of bonds which has been approved by the voters and which has been or may, at this date, be issued is \$19,500,000 plus refunding authorization, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or in part from property taxes is \$10,380,000.

The district also has the authority to adopt and impose a standby fee on property in the district that has water, sewer, sanitary or drainage facilities and service available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The district may exercise the authority without holding an election on the matter. As of this date, the amount of the standby fee is \$0.00. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the district stating the amount, if any, of unpaid standby fees on a tract of property in the district.

The purpose of this district is to provide water, sewer, drainage or flood control facilities and services within the district through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the district. The legal description of the property which you are acquiring is Restricted Reserves "A," "B," "C," "D" and "E" of Fairfield Inwood Park Section Five, a subdivision according to the plat thereof recorded under Film Code No. 359081.

FILED

95 JUN 15 PM 2:08

Bessie L. Kaufman
COUNTY CLERK
HARRIS COUNTY, TEXAS

FRIENDSWOOD DEVELOPMENT COMPANY

By *Joseph L. Stunja*
Joseph L. Stunja, Vice President

Date June 9, 1995

"This document is being recorded as a Courtesy Only by Stewart Title Company without liability, expressed or implied."

13 D

12 D

bc

504-18-1949

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of the purchase of the real property.

FAIRFIELD INWOOD PARK NEIGHBORHOOD
ASSOCIATION, INC.

By *Sally Marr*
Sally Marr, President

Date *June 9, 1995*

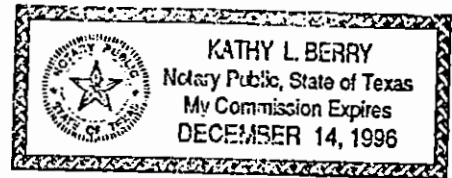
"(Note: Correct district name, tax rate, bond amount, standby fee amount and legal description are to be placed in the appropriate space. Except for notices included as an addendum or paragraph of a purchase contract, the notice shall be executed by seller and purchaser, as indicated. If the district does not propose to provide one or more of the specified facilities and services, the appropriate purpose may be eliminated. If the district has not yet levied taxes, a statement of the district's most recent projected rate of debt service tax, if any, is to be placed in the appropriate space. If the district does not have approval from the commission to adopt and impose a standby fee, the second paragraph of the notice may be deleted. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative or person acting on his behalf may modify the notice by substitution of the words 'January 1, 19__' for the words 'this date' and place the correct calendar year in the appropriate space.)"

504-18-1950

STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on June 9, 1995, by Joseph L. Stunja, Vice President of FRIENDSWOOD DEVELOPMENT COMPANY, an Arizona corporation, on behalf of said corporation.

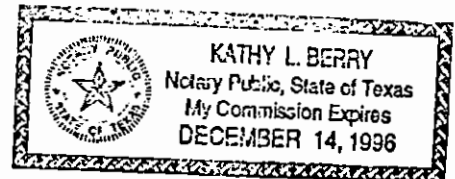
Kathy L Berry
Notary Public State of Texas



STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on June 9, 1995, by Sally Marr, President of FAIRFIELD INWOOD PARK NEIGHBORHOOD ASSOCIATION, INC., a Texas nonprofit corporation, on behalf of said corporation.

Kathy L Berry
Notary Public State of Texas



S091c

RETURN TO:
Friendswood Development Company
SALLY MARR
P. O. Box 2567
Houston, Texas 77252-2567

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW
THE STATE OF TEXAS }
COUNTY OF HARRIS }
I hereby certify that this instrument was FILED in File Number _____ on the date and at the time stamped hereon by me; and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas on

JUN 15 1995



Beverly B. Kaufman
COUNTY CLERK